



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./
Ref. No. KSFC/H.O./ ED-II/Legal/024/18-19

ದಿನಾಂಕ :
Date.....10.10.2018.....

INTER OFFICE NOTE

Sub: REGISTRATION OF CHARGES WITH CERSAI

REF: 1. ION NO.C-1483 DT.30.6.2016

2. Reminder No.KSFC/AGM(L)/17/16-17 dt.22.8.16

3. Reminder issued by ED-II NO.KSFC/ED-II/Legal/21/16-17 dt.4.10.2016

4. Circular No.895 Dt.21.09.2017 issued by ED-II

It has been informed by the Local Administrative Officer for CERSAI (Nodal Officer of KSFC) vide his mail dt.9.10.2018 (Copy enclosed) that many branches are not fully following the guidelines issued with regard to registering of KSFC charge with CERSAI. The reasons given by the Nodal Officer is as below:

- in some cases charge entries are made by maker (Legal Officer) but the same is not authorized by the concerned checker (Branch head) within the prescribed time limit,
- in some cases the checker has rejected the entries for resubmission, but the maker has not resubmitted within the prescribed time limit

Due to above facts, the Registration of charges is not completed. In view of pendency of old cases in queue, fresh charge registration cannot be taken up if the old entries are more than 15, thereby registering of fresh charges is also being affected and also coming in the way of disbursement of loan to fresh cases.

Therefore, all the Branch heads are hereby instructed to review the entire CERSAI registration process of your branch on top priority and take suitable corrective action in consultation with the designated KSFC Nodal Officer. Such process should be completed within its time frame failing which the concerned Officers / Branch Managers will be held responsible for lapses in registration of KSFC charge with CERSAI.

EXECUTIVE DIRECTOR-I

To

All the Branch Managers/AGMs/DGMs of Branches

- CC : 1. General Managers(Circle I - IV)–for review of CERSAI registration during their visit to branches and to issue suitable instructions to complete the process
2. General Manager (IA) – To ensure mandatory verification of the CERSAI Registration by the Audit team
3. KSFC Nodal Officer for CERSAI & AGM(IT) – to coordinate with concerned Branches and to guide them to complete the process & report the progress.
4. Executive Director-II – for information

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052

ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 22263322 ಫ್ಯಾಕ್ಸ್ : 080-22250126 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in

HEAD OFFICE : KSFC Bhavan, No. 1/1, Thimmaiah Road, Near Cantonment Railway Station, Bangalore-560 052.

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Subject: CERSAI-Pending Transactions

From: Ramesh V (ramesh@ksfc.in)

To: j.reddy@ksfc.in; kishore@ksfc.in;

Cc: jayareddy65@yahoo.com; pgr.ksfc@gmail.com;

Date: Tuesday, 9 October 2018 9:17 PM

Dear Sir,

Kindly recall the discussion I had with you on 09.10.2018 pertaining to sizable number of CERSAI Transactions where entries made by Makers (Legal Officers) are awaiting Confirmation by Checker. As instructed by you, I have downloaded the Pending Transaction Report which includes all the BOs. The Report is attached to this mail for your kind perusal. As on 09.10.2018, there are 748 Pending Transactions.

As already brought to your notice, the Checker of Raichur BO is unable to confirm the recent entries made by the Maker. There are 421 Pending Transactions initiated by the Maker of said BO. When the Checker tries to confirm the recent Transactions, the list displays only about 20 **oldest** Transactions initiated by the Maker. The recent entries are not displayed for Confirmation.

I had spoken to the CERSAI Helpline on 09.10.2018, before discussing with you. According to Helpline Executive, the System is allowed to show only about 20 **oldest** Pending Transactions. If we wish to see and confirm any Transaction which is within the newest 20, all the Transactions initiated earlier to newest 20 should either be Confirmed or Rejected. Only after this, the BO can effect 1st release without any delay for the newer entries. The Helpline Executive has indicated unambiguously that we do not have any other option in this regard..

It may be noted that most of the Pending Transactions cannot be Confirmed now as they have crossed the maximum permissible time limit of 30 days. As per the procedure, they have to be Rejected by the Checker and they will go back to Maker. The Maker should indicate reason for the delay and Re-Submit. Thereafter, the Checker forwards the same to GoI for Delay Condonation. It can be Confirmed only after the Delay Condonation is approved. This entire process takes place Online without any paper work.

It may also be noted that due to Rejection by the Checker, none of the entries made by the Maker are lost.

In view of the above, for all the BOs which have more than 15 Pending Transactions, the Branch Heads may be advised to either Reject/Confirm the older Transactions and ensure that at any point of time the Pending Transactions do not cross 15-20 Nos.

Regards

Ramesh V

Local Administrator for CERSAI

Attachments

- CERSAI_Unfinished_Transaction_Report09_10_2018_19_18_06.xls (1.15 MB)